



## PEBA transitioning to non-profit corporation

The Public Employees Benefits Agency (PEBA) is pursuing a new operating structure as a non-profit corporation, separate from the Government of Saskatchewan.

“PEBA is one of the last provincial government agencies in Canada that administers pensions on behalf of pension plan boards,” PEBA Assistant Deputy Minister, Jeremy Phillips said. “The governing bodies of the largest pension plans PEBA administers requested that the Government facilitate this change, so it has been initiated.”

This effort was conceived and spearheaded by the Public Employees Pension Board (PEPB, the Board), with 67,000 members and \$12 billion in assets and the Municipal Employees’ Pension Commission (MEPC, the Commission), with 26,000 members and \$3 billion in assets. They will jointly own the new non-profit corporation, which will continue to be based in Regina.

“The Canadian pension plan landscape continues to evolve,” PEPB chair Louis Martel said. “Our Board is excited about moving toward Canadian best practice.”

**There will be no changes to the pension and benefits plans that PEBA manages. Members and participating employers will not be impacted in any way. Similarly, there will be no changes that affect PEBA employees during this transition. Salaries, benefits, and union affiliations will not be impacted.**

PEBA has been and continues to work with the Government of Saskatchewan and expert consultants on the design and transition to the new governance and operating structures.

In 2022, a legislative process will begin to allow PEBA to operate as a non-profit corporation, separate from the Government of Saskatchewan. It is anticipated this transition will be complete by 2024

If you have any questions about this change, please contact your PEPP Employer Relations Coordinator at:

Toll-Free: 1-877-275-7377

Phone: 1-306-787-5442

Email: [erc.pepp@peba.gov.sk.ca](mailto:erc.pepp@peba.gov.sk.ca)

Members can also register on the Public Employees Pension Plan (PEPP) website for an online member forum to learn more and ask questions.

**Note: Please share this message with your leadership and other key stakeholders in your organization.**